



PRESS RELEASE

ANDRITZ terminates share buy-back as planned

GRAZ, OCTOBER 5, 2020. On February 13, 2020, the ANDRITZ AG Executive Board decided to purchase ANDRITZ AG no-par value shares issued to bearers. The purchase was based on the authorization granted by the 111th Annual General Meeting of ANDRITZ AG on March 23, 2018 (pursuant to § 65(1), line 8 of the Austrian Corporation Act). This authorization was published on March 26, 2018 via an electronically operated information system.

The resolution states that up to 1,000,000 shares – equal to 0.96% of the company's voting share capital – shall be purchased between March 4, 2020 and October 5, 2020. Lowest amount: proportional amount of the capital stock per share. Highest amount: The highest amount per share must not exceed 10% of the average, unweighted closing price on the preceding 10 trading days.

The Executive Board of ANDRITZ AG hereby gives notice that the buy-back program was terminated as planned on October 5, 2020 (= start of blackout period regarding publication of the Q1-Q3 2020 results).

Summary of the result of the buy-back program:

Total buy-back volume	661,500 shares
Percentage of capital stock	0.64%
Highest amount per share	31.20 EUR
Lowest amount per share	23.00 EUR
Weighted average value of shares bought back	27.38 EUR
Total value of shares bought back	18,109,832.32 EUR
Termination of buy-back program	October 5, 2020

– End –





FOR FURTHER INFORMATION, PLEASE CONTACT:

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ANDRITZ GROUP

International technology group ANDRITZ offers a broad portfolio of innovative plants, equipment, systems and services for the pulp and paper industry, the hydropower sector, the metals processing and forming industry, pumps, solid/liquid separation in the municipal and industrial sectors, as well as animal feed and biomass pelleting. The global product and service portfolio is rounded off with plants for power generation, recycling, the production of nonwovens and panelboard, as well as automation and digital solutions offered under the brand name of Metris. The publicly listed group today has around 27,800 employees and more than 280 locations in over 40 countries.